

# CHAPTER ONE

## FUNDAMENTALS OF MANAGEMENT

### 1.1. MEANING AND DEFINITION OF MANAGEMENT

#### **Meaning:**

The word "Management" has various meanings. The most important ones include the following:

- i. Management refers to a group of people who are responsible for guiding and controlling the organization (Managerial personnel).
- ii. Management is the process of running an organization (planning, organization, staffing, directing, and controlling).
- iii. Management is a body of knowledge, a discipline
- iv. Management is a factor of production, economic resource as land, labor and capital

#### **Definitions of Management**

Management is defined by different authorities in different ways. The following are some of the common definitions given by different authorities in the field.

- i. Management is the art of getting things done through and with people in a formally organized group.
- ii. Management is the art of knowing what you want to do in the best and cheapest way.
- iii. Management is the art of securing maximum results with a minimum of efforts so as to secure maximum prosperity and happiness for both the employer and employee, and give the public the best possible service.
- iv. Management is the process of planning, organizing, staffing, directing and controlling the use of firms' resources to effectively and efficiently attain its objectives.

#### *Why do the definitions of management differ?*

Authorities agree that it is impossible to provide a single universally accepted definition of management due to various reasons. Thus, the different orientations about the definition of management emanate from the following reasons.

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**Camilla Rothe**



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web the thermal energy is the average potential energy of the particles in a system the thermal energy is the total sum of the potential energies of the particles in a system the thermal energy is the average kinetic energy of the particles due to the interaction among the particles in a system

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web thermal energy the molecules in the air begin to move faster hence them having a higher temperature as the molecules move faster they begin to rise note that the tape will act like part of the shape and so we recommend taping it on the back 6 put both pieces of paper out in the sun 7 after two minutes collect the solar paper

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web thermal energy from the hotter object to the cooler object the hotter object will cool down and the cooler one will warm up until they are at the same temperature where there will be no net energy transfer two objects are in thermal equilibrium when there is no net transfer of thermal energy between them solids liquids and gases

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f t i c in the equation  $q$  stands for the change in thermal energy

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