

# Invention

- Creation or Discovery of a New Product, Process, or Idea
- Occurs when a New Idea Strikes
- High Risk and Uncertainty
- Example, Telephone, Computer



# Innovation



- Transformation of an Existing Idea, Product, or Process into something New
- Occurs when there is Need of Improvement
- Mitigates Risk through Market Research and Prototyping
- Example, Different Models of Tesla

# From Invention To Innovation

**Raffaella Di Napoli**



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