

Nov. 1	Accounts Receivable	1,000	
	Sales		1,000
	<i>Record sales on store credit card.</i>		
Dec. 31	Accounts Receivable	15	
	Interest Revenue		15
	<i>Interest of \$15 earned on store card sales past due.</i>		

$$\begin{array}{l}
 \text{Assets} = \text{Liabilities} + \text{Equity} \\
 +1,000 \qquad \qquad \qquad +1,000
 \end{array}$$

$$\begin{array}{l}
 \text{Assets} = \text{Liabilities} + \text{Equity} \\
 +15 \qquad \qquad \qquad +15
 \end{array}$$

Quizlet Accounting Chapter 9

Jicheng Xie



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