

GT Accounting Basics Test Questions

1. A journal entry is necessary to move expense from project A to project B. Which project should be debited?
 - a. Project B
 - b. Project A
 - c. Both
 - d. Neither
2. A Departmental Sales Journal entry must be made to post Revenue to Project A and Expense to project B. What should be debited and credited?
 - a. Project A should be debited, Project B credited
 - b. Project A should be credited, Project B debited
 - c. Project A should be credited, Project B should decrease the budget
 - d. Project B should be debited, Project A should increase the budget
3. What is the formula for a balanced fund?
 - a. $\text{Liabilities} + (\text{expense} - \text{revenue}) - \text{Fund Balance} = \text{Assets}$
 - b. $\text{Revenue} - \text{Expense} = \text{Assets} - \text{Liabilities}$
 - c. $\text{Liabilities} + \text{PY Fund Balance} + (\text{Revenue} - \text{Expense}) = \text{Assets}$
 - d. $\text{Assets} = \text{Liabilities}$
4. What is the largest fund at Georgia Tech?
 - a. GTRI
 - b. DLPE
 - c. Agency
 - d. Resident Instruction
5. When would I need to establish an agency fund?
 - a. When I am acting as an agent for a group, but do not own resources.
 - b. When I am paying bills that are unrelated to sponsored projects.
 - c. When I plan on accumulating funds for use in future fiscal years.
 - d. When I deposit funds at the Bursar's Office for DSS.
6. Who establishes Agency Funds?
 - a. Procurement
 - b. Accounts Payable
 - c. Budget Office
 - d. Accounting Services
7. Who establishes state projects?
 - a. Procurement
 - b. Accounts Payable
 - c. Budget Office
 - d. Accounting Services

Accounting Practice Test Questions Answers

Théodore Koehler, Theodora Koehler

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as adopted by world lacrosse and ratified by all world lacrosse members the world lacrosse women s rule book is compiled and published by world lacrosse wl in addition to the rules guidance sections in italics are provided to give clarity and rule interpretations for umpires coaches and players

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national lacrosse committee has voted in favour of implementing the world lacrosse women s field rule changes within the domestic game for the upcoming 2020 21 season the domestic game includes england lacrosse leagues regional school and university pending approval from bucs rules regulations meeting competitions

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in general the official rules of sixes lacrosse apply equally to both the women s and men s game where the official english language version march 2020 1st edition page 6 the game sixes lacrosse is played by two teams of six players each the purpose of each team is to score by causing

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usa lacrosse acknowledgement the ncaa acknowledges usa lacrosse the national governing body of men s and women s lacrosse and the former united states women s lacrosse association for their respective roles in developing and publishing the rules of women s lacrosse since 1932 the ncaa rules book was developed based on

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