

Dependent Variable: LECO

VARIABLES	PMG	MG	DFE
Long run Estimate			
Exvol	-0.503 ** (0.199)	-16.14 (11.31)	0.129 (0.702)
Lninf	-0.160 *** (0.0420)	-2.161 (2.436)	-0.0133 (0.0986)
ln(Exvol * Inf)	-0.644 *** (0.122)	5.377 (6.133)	-0.164 (0.289)
Lnoilp	-0.278 *** (0.0220)	-0.225 *** (0.0656)	-0.278 *** (0.0509)
Constant	0.869 *** (0.231)	2.561 *** (0.406)	0.911 *** (0.162)

Exchange Rate Instability

Krugman



Exchange Rate Instability:

Exchange Rate and Trade Instability David Bigman, Teizo Taya, 1983 *Exchange Rate Volatility and World Trade* International Monetary Fund, 1984-07-08 In View of the continuation of substantial movements in exchange rate relationships among major currencies the recent increase in protectionist pressures and the disappointing performance of world trade renewed concern has been expressed about the possible adverse effects of exchange rate variability on trade Against the background of this concern the following decision was reached at the ministerial meeting of the General Agreement of Tariffs and Trade GATT in November 1982 Exchange-rate instability ... Krugman, 1993 **Exchange-rate Instability** Paul R. Krugman, 1989 Focuses on the imperfect integration of the world economy showing how this has become both cause and effect of exchange rate instability The author outlines the costs and benefits of recent flexible exchange rate policies and offers an insight into why the models that worked in the first half of the 1980s do not work in the growing uncertainty of the latter half Krugman questions the need for further devaluation of the American dollar and proposes an eventual return to a fixed exchange rate system *The Effects of Real Exchange Rate Volatility on Sectoral Investment* Erdal Bahar, 2017-05-18 Originally published in 1997 This study investigates what the effects of real exchange rate volatility are on sectorial investment in the fixed and flexible exchange rate systems It lays out the results of research into the effects of the levels and volatility of real exchange rates on investment in the manufacturing sectors of the countries in the European Monetary System as well as of the countries in the flexible exchange rate system with data from between 1973 and 1993 Examining the differences between the two systems in the results this book also looks at exchange rate effects on interest rates at the time

Exchange Rate Economics Peter Isard, 1995-09-28 This book describes and evaluates the literature on exchange rate economics It provides a wide ranging survey with background on the history of international monetary regimes and the institutional characteristics of foreign exchange markets an overview of the development of conceptual and empirical models of exchange rate behavior and perspectives on the key issues that policymakers confront in deciding whether and how to try to stabilize exchange rates The treatment of most topics is reasonably compact with extensive references to the literature for those desiring to pursue individual topics further The level of exposition is relatively easy to comprehend the historical and institutional material part I and the discussion of policy issues part III contain no equations or technical notation while the chapters on models of exchange rate behavior part II are written at a level intelligible to first year graduate students or advanced undergraduates The book will enlighten both students and policymakers and should also serve as a valuable reference for many research economists *Capital Controls and Exchange Rate Instability in Developing Economies* Reuven Glick, Michael M. Hutchison, 2000 The Impact of the Exchange Rate System on the Developing Countries Gerald K. Helleiner, 1981 **Exchange Rate Stability and Financial Stability** Barry Julian EICHENGREEN, 1997 **Substitution Effects, Speculation, and Exchange Rate Stability** Patrick Minford, 1978 **Foreign Investment, Debt and Economic**

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