

# How Economic Development Works?



# Financial Deeping In Economic Development

**Tobias Bleicker**



## **Financial Deepening In Economic Development:**

**Financial Deepening in Economic Development** Edward Stone Shaw,1973 Monograph on the role of financial deepening in economic development or the accumulation of financial assets at a pace faster than accumulation of nonfinancial wealth through focus on the liberalization of financial markets discusses classical economic theories regarding capital formation advocates coordination of financial policy and fiscal policy reforms to deepen finance and examines effects on the foreign exchange market trade capital flows etc References [Financial Deepening in Economic Development \[by\] Edward Shaw](#) Edward Stone Shaw, *Financial Deepening in Economic Development* Edward S. Shaw,1973-01-01

*Financial Deepening, Economic Growth, and Development* John E. Udo Ndebbio,2004 **Institutional Development, Financial Deepening and Economic Growth** Iftekhar Hasan,Paul Wachtel,Mingming Zhou,2006 Tiivistelm

**Institutional Development, Financial Deepening and Economic Growth** Paul Wachtel,2009 There have been profound changes in both political and economic institutions in China over the last twenty years Moreover the pace of transition has led to variation across the country in the level of development In this paper we use panel data for the Chinese provinces to study the role of legal institutions financial deepening and political pluralism on growth rates The most important institutional developments for a transition economy are the emergence and legalization of the market economy the establishment of secure property rights the growth of a private sector the development of financial sector institutions and markets and the liberalization of political institutions We develop measures of these phenomena which are used as explanatory variables in regression models to explain provincial GDP growth rates Our evidence suggests that the development of financial markets legal environment awareness of property rights and political pluralism are associated with stronger growth

**Financial Deepening and Economic Development in Less Developed Countries** Wilbert Orven Bascom,1979 **What is Happening to the Impact of Financial Deepening on Economic Growth?** Paul Wachtel,2008 Although the finance growth relationship is now firmly entrenched in the empirical literature we show that it is not as strong in more recent data as it was in the original studies with data for the period from 1960 to 1989 We consider two related explanations First excessive financial deepening or too rapid growth of credit may have led to both inflation and weakened banking systems which in turn gave rise to growth inhibiting financial crises Second excessive financial deepening may be a result of widespread financial liberalizations in the late 1980s and early 1990s in countries that lacked the legal or regulatory infrastructure to exploit financial development successfully We find that the increased incidence of financial crises since the 1990s is primarily responsible for the recent weakening of the finance growth link but find no direct evidence that liberalizations played an important supporting role *Financial Deepening for Economic Growth* William R. White,1998

**What is Happening to the Impact of Financial Deepening on Economic Growth?** Peter L. Rousseau,2006 Although the finance growth relationship is now firmly entrenched in the empirical literature we show that it is not as strong in more

recent data as it was in the original studies with data for the period from 1960 to 1989 We consider two related explanations First excessive financial deepening or too rapid growth of credit may have led to both inflation and weakened banking systems which in turn gave rise to growth inhibiting financial crises Second excessive financial deepening may be a result of widespread financial liberalizations in the late 1980s and early 1990s in countries that lacked the legal or regulatory infrastructure to exploit financial development successfully We find that the increased incidence of financial crises since the 1990s is primarily responsible for the recent weakening of the finance growth link but find no direct evidence that liberalizations played an important supporting role *Financial Deepening and Economic Growth* Y. C. Jao,1985

Rethinking Financial Deepening Ms.Ratna Sahay,Martin Cihak,Mr.Papa M N'Diaye,Mr.Adolfo Barajas,Ms.Diana B Ayala Pena,Ran Bi,MissYuan Gao,Ms.Annette J Kyobe,Lam Nguyen,Christian Saborowski,Katsiaryna Svirydzenka,Mr.Reza Yousefi,2015-05-04 The global financial crisis experience shone a spotlight on the dangers of financial systems that have grown too big too fast This note reexamines financial deepening focusing on what emerging markets can learn from the advanced economy experience It finds that gains for growth and stability from financial deepening remain large for most emerging markets but there are limits on size and speed When financial deepening outpaces the strength of the supervisory framework it leads to excessive risk taking and instability Encouragingly the set of regulatory reforms that promote financial depth is essentially the same as those that contribute to greater stability Better regulation not necessarily more regulation thus leads to greater possibilities both for development and stability *Financial Deepening and Post-Crisis Development in Emerging Markets* Aleksandr V. Gevorkyan,Otaviano Canuto,2016-06-14 This collection empirically and conceptually advances our understanding of the intricacies of emerging markets financial and macroeconomic development in the post 2008 crisis context Covering a vast geography and a broad range of economic viewpoints this study serves as an informed guide in the uncharted waters of fundamental uncertainty as it has been redefined in the post crisis period Contributors to the collection go beyond risks opportunities analyses looking deeper into the nuanced interpretations of data and economic categories as interplay of developing world characteristics in the context of redefined fundamental uncertainty Those concerns relate to the issues of small country finance the industrialization of the developing world the role of commodity cycles in the global economy sovereign debt speculative financial flows and currency pressures and connections between financial markets and real markets Compact and comprehensive this collection offers unique perspectives into contemporary issues of financial deepening and real macroeconomic development in small developing economies that rarely surface in the larger policy and development debates **Business, Economics, Financial Sciences, and Management** Min Zhu,2012-02-11 A series of papers on business economics and financial sciences management selected from International Conference on Business Economics and Financial Sciences Management are included in this volume Management in all business and organizational activities is the act of getting people together to accomplish desired goals and objectives using

available resources efficiently and effectively Management comprises planning organizing staffing leading or directing and controlling an organization a group of one or more people or entities or effort for the purpose of accomplishing a goal Resourcing encompasses the deployment and manipulation of human resources financial resources technological resources and natural resources The proceedings of BEFM2011 focuses on the various aspects of advances in Business Economics and Financial Sciences Management and provides a chance for academic and industry professionals to discuss recent progress in the area of Business Economics and Financial Sciences Management It is hoped that the present book will be useful to experts and professors both specialists and graduate students in the related fields Development and Financial Reform in Emerging Economies Kobil Ruziev,2015-10-06 Modern development strategy relies heavily on uncompromising orthodox economic theory and a dogmatic faith in market efficiency In contrast the essays in this volume aim to emphasize the importance of historic experiences to evolve a more realistic and dynamic view of how such development could be formalized

**Proceedings of IAC 2018 in Vienna** Group of Authors,2018-07-02 International Academic Conferences Teaching Learning and E learning IAC TLEI 2018 and Management Economics and Marketing IAC MEM 2018 and Engineering Transport IT and Artificial Intelligence IAC ETITAI 2018 Financial Deepening and Economic Growth in Zambia - An Analytical Approach Mahendra Pal,2018 The basic objective of this paper is to study the financial sector reform policies during the reform period in Zambia Over the period financial sector reforms have been undertaken in Zambia It traces the relationship between financial deepening and economic growth This empirical study examined financial deepening and economic development in Zambia between 1986 and 2012 The central focus is that a high level of financial deepening is a necessary condition for accelerating growth in an economy This is because of the central role of the financial system in mobilizing savings and allocating same for the development process The study made use of secondary data sourced for a period of 25 years The study is based on theoretical underpinnings of McKinnon Shaw model Analytical framework was used in the analysis At the end of the study we found that financial deepening index is low in Zambia over the years We also found that the nine explanatory variables as a whole were useful and had a statistical relationship with financial deepening But four of the variables lending rates financial savings ratio cheques GDP ratio and the deposit money banks GDP ratio had a significant relationship with financial deepening We conclude that the financial system has not sustained an effective financial intermediation especially credit allocation and a high level of monetization of the economy Thus the regulatory framework should be restructured to ensure good risk management corporate governance and stemming systemic crisis in the system **The Digital Blueprint: Crafting Business Models for the Tech Future** Alareeni Bahaaeddin,Allam Hamdan,2026-01-01 This book explores the transformative impact of advanced technologies on the development of innovative business models with a focus on how AI blockchain and the Internet of Things are shaping the future of business It invites contributions that offer clear managerial or policy insights relevant to professionals across industries Submissions

employing diverse methodologies including theoretical conceptual empirical and multimethod studies are encouraged to deepen our understanding of the intersection between technology and business model innovation The high quality case studies comprehensive literature reviews systematic meta analyses and interdisciplinary research presented at ICBT 2025 in Edinburgh are included in the book The book advances theoretical knowledge provide robust empirical analyses and deliver actionable policy recommendations for fostering Business Model Innovation BMI through smart technologies

**Financial Deepening, Inequality, and Growth** Robert M. Townsend, Mr. Kenichi Ueda, 2003-09-01 We propose a coherent unified approach to the study of the linkages among economic growth financial structure and inequality bringing together disparate theoretical and empirical literature That is we show how to conduct model based quantitative research on transitional paths With analytical and numerical methods we calibrate and make tractable a prototype canonical model and take it to an application namely Thailand 1976 1996 an emerging economy in a phase of economic expansion with uneven financial deepening and increasing inequality We broadly replicate the actual data test the model formally and identify anomalies

**Corporate Finance and Financial Development** Shame Mugova, Joseph Olorunfemi Akande, Odunayo Magret Olarewaju, 2022-07-08 This book addresses key issues in corporate finance and explores them from financial development and financial stability perspectives in emerging markets Emerging economies are susceptible to rapidly changing financial sectors and products as well as financial upheavals In this light the growing interdependence of states and capital markets and the risk of crises have an impact on the financing of firms The chapters in this book highlight how companies and policies in emerging markets are affected and deal with the current post crisis world By combining academic and industry insights the critical issues in corporate finance financial development and the preparedness of emerging markets are explored

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